

the sale of the Second Series Bonds, are deemed to be sufficient to expand, improve and further equip Lessee's existing facilities in the County for the manufacture of musical instruments. Said expansion shall consist of an approximately 129,000 square foot addition to the existing Building which will consist of additional manufacturing and additional office space, together with new machinery and equipment for both.

ARTICLE III

ISSUANCE OF THE BONDS; ADDITIONAL PENTALS

SECTION 3.1. Agreement to Issue Bonds; Application of Bond Proceeds. In addition to the agreements of the County contained in Section 4.2 of the Original Lease Agreement, the County further agrees that it will by December 1, 1974, sell and cause to be delivered to the purchaser thereof an issue of \$3,200,000 aggregate principal amount of Additional Bonds, to be designated "Industrial Revenue Bonds, Series 1974 (Conn Organ Corporation - Lessee)", and it will thereupon (i) deposit in the Bond Fund all accrued interest received on the sale of the Industrial Revenue Bonds, Series 1974 (Conn Organ Corporation - Lessee) and (ii) deposit in the Construction Fund the balance of the proceeds received from said sale.

ARTICLE IV

MISCELLANEOUS

SECTION 4.1. Recording and Filing. This Second Amendatory Lease Agreement as originally executed shall be recorded prior to the recordation of the Second Supplemental Trust Indenture. It shall be recorded and indexed as a miscellaneous conveyance and as a security agreement in the Office of the Clerk of Court for Greenville County, South Carolina, or in such other office as may

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